STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

| IN THE MATTER OF: |) |
|---|-----------------------------|
| Dale Jansma; and |)) File Number: 0800433 |
| Jansma Builders, Inc.; |) |
| its partners, members, officers, directors, |) |
| agents, employees, affiliates, successors |) |
| and assigns. |) |
| - |) |

ORDER OF PROHIBITION

TO RESPONDENTS:

Dale Jansma

946 Old Farm Road, Dyer Dyer, Indiana, 46311

Jansma Builders, Inc. 946 Old Farm Road, Dyer Dyer, Indiana, 46311

WHEREAS, a Temporary Order of Prohibition was issued by the Illinois Secretary of State, on January 13, 2009, temporarily prohibiting the Respondents from offering or selling securities in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

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- 1. Respondent Dale Jansma ("Dale Jansma"), a natural person, has a last known address of 946 Old Farm Road, Dyer, Indiana, 46311. Respondent Dale is President of Jansma Builders, Inc.
- Respondent Jansma Builders, Inc. ("Jansma Builders") is an Indiana Corporation and maintains a business location at 946 Old Farm Road, Dyer, Indiana, 46311.
- 3. Dale Jansma offered and sold Promissory notes of Jansma Builders to Illinois Residents in excess of one million dollars (\$1,000,000.00).
- 4. The Promissory Notes offered and sold by Dale promised interest rates between ten (10) percent to thirty (30) percent interest per annum.
- 5. Dale Jansma secured the Promissory Notes with real property, however the Promissory Notes far exceeded the value of the real property.
- 6. Several of the Promissory Notes secured by Dale Jansma, were with erroneous property addresses.
- 7. The activities described above constitute the offer and sale of a note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 et. seq.] (the "Act").
- 8. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 "shall be registered either by coordination or by qualification prior . . . to their offer or sale" in the State of Illinois.
- 9. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
- 10. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person "to offer or sell any security except in accordance with the provisions of the Act."
- 11. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act."
- 12. By virtue of the foregoing, Respondents violated Sections 12.A and 12.D of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's Conclusions of Law as follows:

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- 1. The Securities Department of the Office of the Secretary of State ("Department") has jurisdiction over the subject-matter of this proceeding under Sections 2.1; 2.5; 2.5(a); 12.F; and 11.E(2) of the Illinois Securities Law ("Act"). 815 ILCS 5/2.1;2.5; 2.5(a); 12.F; and 11.E (1).
- 2. The Department has personal jurisdiction over each of the Respondents because:
 - (a) The Department properly served each Respondent with the Temporary Order of Prohibition entered in this proceeding, in accordance with Sections 10.B(1) and 11.F(2) of the Act.
 - (b) The Temporary Order contained the information required under Section 11.F(2) of the Act that the Respondents' failures to request a hearing within thirty days after the date of the entry of the Temporary Order would constitute an admission of any facts contained in the Temporary Order and constitute a sufficient basis to make the Temporary Order final.
- 3. The notes described in the Findings of Fact of this Order are securities, as defined by Section 2.1 of the Act.
- 4. Respondents offered and sold unregistered securities as set forth as described in the Findings of Fact of this Order violation of Section 12.A of the Act.
- 5. Respondents offered and sold unregistered securities as set forth as described in the Findings of Fact of this Order violation of Section 12.D of the Act.

NOW THEREFORE IT IS HEREBY ORDERED: That pursuant to Section 11.F of the Act, the Respondents, Dale Jansma and Jansma Builders, Inc.shall be and are hereby permanently <u>PROHIBITED</u> from offering or selling any securities in or from the State of Illinois.

Dated: This 13th day of February 2009.

JESSE WHITE Secretary of State

State of Illinois

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NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 Felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, {735 ILCS 5/3-101 et seq.} and the Rules and Regulations of the Illinois Securities Act, {14 Ill. Admin. Code Ch. I, Section 130.1123}. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

Mary A. Lopez Illinois Securities Department 69 West Washington Street Chicago, Illinois 60602 312-793-3023